

For Immediate Release

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Enhanced PrecyseCode 2X™ Further Accelerates Remote Coding and Improves Cash Flow for Hospitals

Software optimizes coding accuracy and turn-around time for reimbursement

WAYNE, PA – September 10, 2007 – Precyse Solutions, a leader in health information management (HIM) services and technologies, today announced major enhancements to their remote coding capabilities with PrecyseCode 2X. The key enhancement to PrecyseCode 2X is a new screen emulation innovation that ensures greater security of the medical record and greater efficiency and speed of coding.

Inpatient remote coders are now able to access images of pertinent portions of the patient record electronically through a secure Internet connection to accurately and efficiently assign procedure and diagnosis codes to a patient's medical record. In addition, Precyse's unique remote coding work flow and routing processes ensure that appropriate specialist coders are assigned the most challenging coding situations. As a result, hospitals benefit from reduced levels of uncoded charts, increased accuracy levels, and faster turn-around time for coding output.

Many hospitals are faced with challenges related to accurate and timely coding because of an increase in the number of patient admissions, the rapid introductions of new and emerging medical technologies that need to be coded and billed, and the shortage of credentialed medical coding experts. These challenges are exacerbated by the increasing complexity of medical coding, particularly needed for appropriate reimbursement under the new Medicare Severity-Diagnostic Related Groups (MS-DRGs) and Present on Admission (POA) indicators that will become effective October 1, 2007.

PrecyseCode 2X was designed to help hospitals reduce their backlog of charts required to be coded and billed to acceptable levels. The new technology can reduce the volume of manual chart scanning and the time to locate and scan appropriate portions of the medical record which results in more streamlined processes and workflows. The software also facilitates the transferring of relevant images of a patient's medical record to coders that work outside of the traditional inpatient hospital setting.

"As coding becomes more complex, and the national shortage of coders continues, hospitals will need to bring new tools and approaches to solving the coding problems which insure timely billing and collections," said Rob Healy, President of Precyse Solutions. "By providing highly experienced and trained remote coding resources, in conjunction with our proprietary software, our clients can more efficiently submit claims to significantly and positively impact their cash flows and operating costs."

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PrecyseCode 2X Benefits

With PrecyseCode 2X, the images of the relevant portions of the patient's record are collected from a computer screen on one of the hospital's EHR terminals and electronically transmitted to remote coders through a secure Internet connection. This process reduces the need for on-site scanners or for establishing direct connectivity with a facility's electronic health record system, thus increasing the security of the transfer of the medical record documents required for remote coding.

PrecyseCode 2X addresses other challenges related to coding, medical record security and productivity by providing hospitals with a solution that will:

- Reduce the time required to locate and scan the critical portions of the medical record ultimately reducing overall processing time for remote coding
- Provide access to remote coders to meet variations in volumes, cover coder absences, fill vacant positions, and utilize specialty coders
- Increase security by allowing coders access to critical information without requiring direct entry into a provider's EHR or clinical systems
- Streamline the coding process since an image of the medical record is automatically sent to the specialized coder
- Improve Discharged Not Final Billed days due to faster turn-around-times for coding and available Precyse resources to handle coding questions
- Optimize reimbursement due to the highest quality coding provided by Precyse's highly specialized expert coders
- Minimize reduced or rejected claims associated with inappropriate coding
- Reduce denials or write-offs due to incomplete coding and/or missing documentation

About Precyse Solutions

Precyse Solutions is the leader in driving peak performance within HIM departments. The Precyse Performance Benchmark measures key performance indicators of HIM departments against industry standards to determine areas of strength and needed improvement. Precyse's services support best practices in multiple areas including: remote and on-site coding, transcription, audit and education, cancer registry, consulting and interim/long-term management services. For more information, please visit www.precysesolutions.com.

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