



PRECYSE SOLUTIONS AND INGALLS MEMORIAL HOSPITAL SIGN OUTSOURCED TRANSCRIPTION AGREEMENT

Wayne, PA – January 21, 2009

Precyse Solutions, a leading provider of clinical documentation software, workflow tools and consulting services, has signed a five-year HIM Outsourcing agreement with Ingalls Memorial Hospital, located in suburban Chicago, IL. Valued at nearly \$4 million, the contract between Precyse and Ingalls includes technologies and services to support the hospital's medical transcription functions.

Precyse was awarded the contract at Ingalls based on the company's ability to offer a full-suite of both technology solutions and consulting services, supported by highly cooperative internal organizations. The depth of Precyse's HIM experience and knowledge base played a major role in the decision, as did Precyse's ability to quickly mobilize an implementation team and begin work before the contract with the incumbent vendor had expired.

Karen Slattery, manager of Ingalls HIM department, comments on the anticipated value of outsourcing to Precyse, "Our transcription turnaround time, which is a critical performance indicator, is not where it needed to be. We believe the combination of Precyse's technology solutions and consulting resources can improve our document turnaround by as much as 50%." Slattery also notes, "We also anticipate high-quality customer service from Precyse."

Vincent E. Pryor, CFO and Corporate Vice President for Finance at Ingalls sees some immediate results, "Probably the best aspect of the move to Precyse for transcription services is that we haven't had one single doctor issue and, for many of the physicians, I am not sure they knew we made a change." Precyse transcription clients across the country report increased physician satisfaction with the quality, accuracy, and timeliness of clinical documentation generated by Precyse.

Jeffrey S. Levitt, founder and Chief Executive Officer of Precyse, notes the strong role that Ingalls' third-party healthcare consulting firm, IMA Consulting, played in the selection process, "IMA Consulting did a thorough job of assessing the situation at Ingalls and set a clear direction for the hospital to move forward. IMA Consulting invited Precyse into the selection process, recognizing that the combination of our technology and human resources offered a true value-added solution for Ingalls. We are pleased for the opportunity to work with forward-thinking organizations like Ingalls and IMA."

About Precyse Solutions

Precyse Solutions is a leading provider of clinical documentation software, workflow tools and services used by health systems, hospitals, and large physician practices across the U.S. Precyse's technology-enabled solutions and consulting services ensure that medical coding and transcription functions are completed with the highest level of data quality, accuracy and timeliness. By deploying Precyse's technologies and solutions, Precyse's clients realize improvements in operating cost efficiencies, cash flow, patient care and regulatory compliance. For more information, please visit www.precysesolutions.com.

About Ingalls Memorial Hospital

Ingalls Memorial Hospital is a 563-bed independent health system with a main campus in Harvey, IL and a network of comprehensive outpatient centers throughout suburban Chicago.

Named one of the 50 Best Hospitals in the country by US News & World Report for seven consecutive years in the area of Neurosciences, Ingalls has also been recognized for clinical excellence in regional centers for cancer, heart, retina surgery, orthopedics, rehabilitation, stroke care and gastroenterology. For more information, visit www.ingallshealthsystem.org.



About IMA Consulting

IMA Consulting is the team you can trust to solve your healthcare finance and management challenges. IMA Consulting provides customer focused and cost effective solutions to the toughest problems in healthcare management. Their consulting services are leveraged at hospitals and health systems of all sizes throughout the United States. Each engagement is led and staffed with in-house experts, who average 20 years of experience in healthcare operations, revenue management, clinical and support services, and financial management. They provide a full complement of operations improvement, revenue management, financial management consulting and outsourcing services, along with supporting products, to help clients to cost effectively manage change and achieve desired revenue improvement, expense management, and education outcomes. For more information, visit www.ima-consulting.com

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Media Contact:

Anne Marie Heil

AMHeil Marketing Strategy + Communications

amheil@amheil.com

610-933-8065